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## <u>Ferrum now also present in Brazil – Acquisition of Brazilian Polypack strengthens global</u> <u>footprint of Ferrum</u>

Ferrum AG with headquarters in Schafisheim, Switzerland, is the global market leader in the can seaming industry and a focused niche provider of separation technologies. Through the acquisition of Brazilian company Polypack (<a href="https://www.ferrum.com.br">www.ferrum.com.br</a>) Ferrum now is represented in South America with its own subsidiary.

"South America is an important market for our can seaming business", says Beat Buehlmann, President of the Board of Directors of Ferrum AG. "Following this acquisitions we are even closer to our Brazilian customers. Polypack has an impressive installed basis and a very solid business. We have been successfully working together with Polypack for many years and the whole team does an excellent job ", states Beat Buehlmann. Polypack Comércio e Serviços Ltda. was founded at the beginning of 2000 by Alberto Furlan, and currently employs 20 people. Polypack focuses exclusively on the sales, installation, training, service and spare parts of Ferrum can seaming equipment. "Alberto has put great dedication and professionalism into building Polypack and under his guidance the company has established a great reputation. We are very happy to take Polypack under our umbrella", concludes Beat Buehlmann.

The current team under the leadership of General Manager Fabio Palladino will continue to operate Polypack. Fabio Palladino looks very much forward to an even closer cooperation with the mother company in Switzerland: "As a family member of the Ferrum group, we will be able to accommodate our customers' needs even faster. We are proud to become a member of the Ferrum group and to further strengthen our value proposition."

Over time, it is planned to expand this new hub of Ferrum in South America for activities across the whole group.

Following this acquisition, Ferrum globally employs more than 800 people and has premises in Switzerland, China, India, USA, Poland, Germany and now also Brazil.

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